

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

IN RE:
WEDEL, MELISSA

AKA CARSON, MELISSA

Debtor(s)

CHAPTER 7 CASE

CASE NO. 07-71594 MB

Judge Manuel Barbosa

TRUSTEE'S FINAL REPORT (PRE-DISTRIBUTION REPORT)

To: THE HONORABLE Manuel Barbosa, BANKRUPTCY JUDGE

NOW COMES JAMES E. STEVENS, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on 07/03/07. The Trustee was appointed on 07/03/07. The Trustee's bond in this case is included as part of the Trustee's blanket bond.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is 0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the Trustee's Final Report as of December 15, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ <u>9,965.73</u>
b.	DISBURSEMENTS (See Exhibit C)	\$ <u>2,276.00</u>
c.	NET CASH available for distribution	\$ <u>7,689.73</u>
d.	ADMINISTRATIVE EXPENSES:	
1.	Trustee compensation requested (See Exhibit E)	\$ <u>1,518.97</u>
2.	Trustee Expenses (See Exhibit E)	\$ <u>0.00</u>
3.	Compensation requested by attorney or other	

professionals for trustee (See Exhibit F) \$ 4,266.00

4. Other unpaid administrative expenses (See Exhibit G) \$ _____

5. The Bar Date for filing unsecured claims expired on 02/24/08.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee, and a report is attached as Exhibit E. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$ <u>0.00</u>
b.	Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ <u>5,784.97</u>
c.	Allowed Chapter 11 Administrative Claims	\$ <u>0.00</u>
d.	Allowed priority claims	\$ <u>0.00</u>
e.	Allowed unsecured claims	\$ <u>32,868.59</u>

7. Trustee proposes that unsecured creditors receive a distribution of 5.80% of allowed claims.

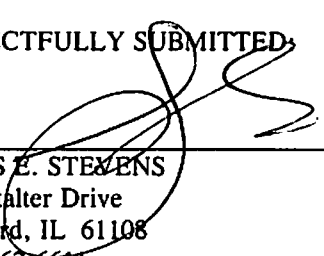
8. Total fees and expenses previously awarded to Trustee's counsel, accountant or other professional was \$0.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$4,266.00.

9. A fee of \$3500.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED,

DATE: December 15, 2008



JAMES E. STEVENS
6833 Stalter Drive
Rockford, IL 61108
(815) 962-6611

TASKS PERFORMED BY TRUSTEE

1. Review Petition and schedules; conduct Section 341(a) Meeting of Creditors.
2. Investigate Debtor's assets.
3. Open and maintain bank accounts
4. Obtain FEIN
5. Prepare Trustee's reporting forms including semi-annuals.
6. Correspondence to U.S. Trustee's Office.
7. Telephone conference with Debtor's attorney.
8. Preparation of Asset Notice and filing of same.
9. Telephone conversations with creditors.
10. Correspondence to Debtor's attorney.
11. Issue payments by Trustee.
12. Determination of estate tax liability.
13. Preparation of Trustee Final Report.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-71594 MB
Case Name: WEDEL, MELISSA

Trustee: (330420) JAMES E. STEVENS
Filed (f) or Converted (c): 09/01/07 (c)
§341(a) Meeting Date: 10/04/07
Claims Bar Date: 02/24/08

Period Ending: 12/16/08

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1/2 interest in homestead, Location: 304 Quinlan	350,000.00	0.00	DA	0.00	FA
2	Cash in Debtor's possession	20.00	0.00	DA	0.00	FA
3	No Checking Account. Account at Fifth Third Bank	0.00	0.00	DA	0.00	FA
4	Com Ed. (Deposit paid after this cqse was filed,	175.00	0.00	DA	0.00	FA
5	Used furniture in four bedroom residnece	1,500.00	0.00	DA	0.00	FA
6	Necessary Clothing	Unknown	0.00	DA	0.00	FA
7	Heir in Estate of Alberta Stockard	7,800.00	7,800.00	DA	9,965.38	FA
8	2002 Chevy Trailblazer \$13,000.00 purchase Price	13,000.00	0.00	DA	0.00	FA
9	9 cats/kittens	9.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.35	FA
10	Assets Totals (Excluding unknown values)	\$372,504.00	\$7,800.00		\$9,965.73	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2009

Current Projected Date Of Final Report (TFR): December 15, 2008 (Actual)

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 07-71594 MB
Case Name: WEDEL, MELISSA

Taxpayer ID #: 54-6799944
Period Ending: 12/16/08

Trustee: JAMES E. STEVENS (330420)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****48-65 - Money Market Account
Blanket Bond: \$64,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/11/08	{7}	ESTATE OF ALBERTA STOCKARD,	INHERITANCE	1129-000	9,965.38		9,965.38
11/24/08	1001	Melissa Wedel	exemption amount	8100-002		2,276.00	7,689.38
11/25/08		To Account #*****4866	TRANSFER MONIES TO CLOSE ACCOUNT	9999-000		7,689.38	0.00
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.35		0.35
12/15/08	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.1000%	1270-000	0.00		0.35
12/15/08		To Account #*****4866	transfer to close money market account	9999-000		0.35	0.00
ACCOUNT TOTALS					9,965.73	9,965.73	\$0.00
Less: Bank Transfers					0.00	7,689.73	
Subtotal					9,965.73	2,276.00	
Less: Payments to Debtors						2,276.00	
NET Receipts / Disbursements					\$9,965.73	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-71594 MB
Case Name: WEDEL, MELISSA

Taxpayer ID #: 54-6799944
Period Ending: 12/16/08

Trustee: JAMES E. STEVENS (330420)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****48-66 - Checking Account
Blanket Bond: \$64,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/25/08		From Account #*****4865	TRANSFER MONIES TO CLOSE ACCOUNT	9999-000	7,689.38		7,689.38
12/15/08		From Account #*****4865	transfer to close money market account	9999-000	0.35		7,689.73

ACCOUNT TOTALS	7,689.73	0.00	\$7,689.73
Less: Bank Transfers	7,689.73	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****48-65	9,965.73	0.00	0.00
Checking # ***-*****48-66	0.00	0.00	7,689.73
	\$9,965.73	\$0.00	\$7,689.73

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IN RE:
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AKA CARSON, MELISSA

Debtor(s)

CASE NO. 07-71594 MB

Judge Manuel Barbosa

DISTRIBUTION REPORT

I, JAMES E. STEVENS, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$ <u>5,784.97</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)&(9)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>1,904.76</u>
 <u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	 \$ <u>7,689.73</u>

The balance on hand shown above should be distributed in accordance with 11 U.S.C. §726 as follows:

a. \$5,784.97 for Chapter 7 administrative expenses allowed under §503(b) and fees under Chapter 123 of Title 28, not previously disbursed, including the Trustee compensation and reimbursement requests as follows:

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	JAMES E. STEVENS	1,518.97	1,518.97
	BARRICK, SWITZER, LONG, BALSLEY & VAN EVERA	4,136.00	4,136.00
	BARRICK, SWITZER, LONG, BALSLEY & VAN EVERA	130.00	130.00
	TOTAL	\$	5,784.97

a. \$1,904.76 for general unsecured creditors who have filed claims allowed in the total amount of \$32,868.59, yielding a dividend of 5.80%, as itemized below:

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$32,868.59	5.80%

CLAIM NUMBER	CREDITOR	AMOUNT REQUESTED	PROPOSED ALLOWANCE
1	Asset Acceptance LLC	337.52	19.56
3	American Express Travel Related Services Co, Inc	68.80	3.99
4	US Department of Education	27,262.80	1,579.89
5	Janna Merema	744.00	43.12
9	City of DeKalb	610.90	35.40
10	Kishwaukee Community Hospital	1,472.42	85.33
11	DeKalb Clinic Chartered	701.56	40.66
12	Umesh P Goswami, MD	271.00	15.70
13	I.C. Systems, Inc. o/b/o Bethany Animal Hospital	108.47	6.29
14	I.C. Systems, Inc. o/b/o Ultimate Family Dentistry	244.00	14.14
16	Rockford Mercantile Agency, Inc.	1,047.12	60.68
	TOTAL	\$	<u>1,904.76</u>


The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
Unsecured	2	MTGLQ Investors, LP c/o Ocwen Loan Services LLC 12650 Ingenuity Drive Orlando, FL 32826	\$ 82,788.82	Disallowed
Unsecured	6	GMAC Mortgage LLC	\$ 286,506.82	Disallowed

Unsecured	7	c/o Pierce & Associates, P.C. 1 North Dearborn, Suite 1300 Chicago, IL 60602 Wachovia Dealer Services POB 19657 Irvine, CA 92653	\$ 10,209.68	Disallowed
Unsecured	8	City of DeKalb 200 So 4th St DeKalb, IL 60115	\$ 610.90	Disallowed
Unsecured	15	City of DeKalb 200 So 4th St DeKalb, IL 60115	\$ 610.90	Disallowed
Unsecured	17	Janna J. Merema 725 Benham Street Kirkland, IL 60146	\$ 744.00	Disallowed Late filed duplicate of Claim No. 5

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: December 15, 2008



JAMES E. STEVENS, Trustee
BARRICK, SWITZER, LONG
BALSLEY & VAN EVERA
6833 Stalter Drive
Rockford, IL 61108